



## SWIFT CARGO - CREDIT ASSESSMENT MEMORANDUM

### A. Business Entity Details (Data to be pre-populated from CW1)

1.	Name of Company	
2.	Address of Company	
3.	Entity Type (Forwarder/Shipper/Consignee/CHA)	
4.	Constitution (Private Limited, Public Limited, LLP, Partnership, Proprietorship)	
5.	Company Landline	
6.	Company Mobile No.	
7.	Registered Address	
8.	Person to Contact (POC) in Accounts Payable, Designation & Contact Details	
9.	KYC/Re-KYC Validated: (Yes/No)	

### B. Pre-Credit Checks

1.	Submission of Authorized CIBIL score of Partners/Individuals required: Yes/No	
2.	Confirmation of Client Office Visit by Senior Branch Officer/Branch Head: Yes/No (Name & Designation, Date)	

<b>C. CREDIT AGREEMENT</b>				
<b>Credit Validity Period</b>		<b>1 year</b>		
<b>Segment</b>	<b>Combined Credit Limit (INR in Lakhs)</b>	<b>LCL Credit Days</b>	<b>FCL Credit Days</b>	<b>AIR Credit Days</b>
<b>Export</b>				No Credit
<b>Import</b>				No Credit
<b>D. Terms &amp; Conditions</b>				
1.	Credit facility will be subject to validation of KYC/re-KYC by Swift Cargo. Credit validity period fixed for a period of 1 year & subject to review at the beginning of the Financial Year.			
2.	These credit facilities will apply only for sea freight transactions arranged through us. Any business on project/break- bulk movement and/or air freight will be on advance payment terms unless agreed separately.			
3.	All transactions need to be settled within approved credit terms & due dates. Discrepancies in the invoices, if any, must be brought to our notice within 7 days of invoice date. This will help us provide you with accurate & updated outstanding statement at all points in time.			
4.	Once the agreed credit amount has been fully utilized, further Shipping orders or instructions from you are subject to payment against BL.			
5.	We appreciate to be informed of any change of Address, Management and Corporate Action with regard to your Organization to update our records.			
6.	Notwithstanding anything to be contrary herein contained, we reserve our overriding right, without assigning any reason thereof to alter/withdraw the Credit Limit Amount and/or modify the Credit period. Also to hold documents/cargo delivery documents, until your outstanding payment dues are settled.			
7.	In the event of late settlement of payment in contravention of the terms and conditions herein contained, interest may be charged to your Organization at the rate of 2% per calendar month on the outstanding amount from the date of invoice, together with any collection charges that we may incur.			
8.	Invoices/communications/reminders/notices shall be deemed to be properly issued and dispatched by Swift Cargo, if sent to you at the email address provided in your KYC.			
9.	Swift Cargo is not responsible for your cargo-related claims. We are governed by the terms of carriage normally printed on the reverse of the BL. We will however extend our co-operation to you in lodging and perusal of the claim with your insurer against receipt of specific request in writing from you. All freight charges are payable in full irrespective of any claims, even if cargo is lost/damaged. No Claims may be raised unless all charges are paid in full.			
10.	Services extended to you shall be exclusive of insurance coverage. However, Swift Cargo will arrange for the insurance coverage for you against specific request in writing from you & at your cost.			
11.	All disputes under this agreement shall be governed by the Laws of India with courts in Mumbai to have sole jurisdiction on the matters.			
12.	All other Terms & Conditions of Swift Cargo & its Standard Operating Procedure shall apply.			

**If the aforementioned Terms & Conditions are acceptable to your organization, please sign the document as a confirmation.**

<b>Authorised Signatory/Company Stamp of Client Company Date:</b>	<b>Authorised Signatory/Company Stamp of Swift Cargo Date:</b>